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Steel Price Report

Volume 10 / Issue 212 / November 6, 2023

Daily steel benchmarks

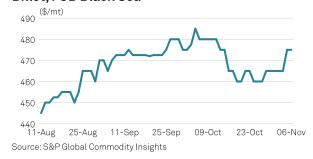
	Platts symbol	Unit	Range (Close/Midpoint	% change
Semi-finished				<u> </u>	
Billet Ex-stock Tangshan VAT-inclusive	SB01032	Yuan/mt	_	3610.00	0.00
Billet FOB Black Sea	STBLB00	\$/mt	-	475.00	0.00
Hot-rolled coil					
HRC FOB China SAE1006	STHSA00	\$/mt	-	551.00	+0.36
HRC FOB China SS400	STHRZ02	\$/mt	_	531.00	+0.57
HRC FOB China SAE1006-SS400 spread	STHRY00	\$/mt	_	20.00	-100.00
HRC CFR Southeast Asia SAE1006	TS01041	\$/mt	-	558.00	+0.36
HRC DDP Houston	STHRG00	\$/st	_	720.00	0.00
HRC CIF Antwerp	STHRA00	€/mt	600.00-610.00	605.00	0.00
Platts TSI HRC EXW Indiana	TS01018	\$/st	-	900.00	0.00
Platts North European HRC, EXW Ruhr	STHRE00	€/mt	_	635.00	-2.31
HRC CPT Moscow (weekly)	AAXJI00	Rb/mt	54100.00-54300.0	0 54200.00	0.00
Cold-rolled coil					
CRC DDP Houston	STRRG00	\$/st	-	900.00	0.00
CRC CIF Antwerp	STRRA00	€/mt	665.00-675.00	670.00	0.00
Platts North European CRC, EXW Ruhr	STRRE00	€/mt	_	725.00	0.00
Platts TSI CRC EXW Indiana	STRRI00	\$/st	-	1100.00	0.00
Plate					
Platts TSI Plate Delivered US Midwest	STPRI00	\$/st	-	1430.00	0.00
Plate DDP Houston	STPRG00	\$/st	_	1140.00	0.00
Rebar					
Rebar FOB Turkey	STCBM00	\$/mt	559.00-561.00	560.00	+0.45
Rebar FOB China	STCBZ02	\$/mt	_	528.00	0.00
Rebar DDP Houston (weekly)	STCBG00	\$/st	-	790.00	+6.76
Rebar EXW US Southeast (weekly)	STCBC00	\$/st	830.00-850.00	840.00	0.00
Platts Rebar EXW Northwest Europe	STCBE00	€/mt	-	595.00	0.00
Rebar Ex-stock Beijing VAT-inclusive	SB01198	Yuan/mt	-	3907.00	+0.51

 $For Platts assessment \ methodology, please \ go \ to: \ http://platts.com/IM.Platts.Content/MethodologyReferences/MethodologySpecs/steel.pdf$

For TSI methodology, please go to https://www.thesteelindex.com/en/procedures-methodology/

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Billet, FOB Black Sea



Assessment rationale

Platts EMEA Turkish Rebar Daily Rationale

Platts assessed Turkish exported rebar at \$560/mt FOB Nov. 6, up \$2.50/mt on the day, based on market indications from mill sources and traders.

(continued on page 7)

Flat products

·	Frequency	Platts symbol	Unit	Range	Close/Midpoint	% change
Hot-rolled coil export assessments	D 1		.		FF4 00	
HRC FOB China SAE1006	Daily	STHSA00	\$/mt	_	551.00	+0.36
HRC FOB China SS400	Daily	STHRZ02	\$/mt		531.00	+0.57
HRC FOB China SAE1006-SS400 spread	Daily	STHRY00	\$/mt	-	20.00	-100.00
HRC FOB Black Sea	Weekly	STHRB00	\$/mt	555.00-565.00	560.00	0.00
HRC Russia Black Sea exports FOB	Monthly	SB01151	\$/mt	560.00-570.00	565.00	0.00
HRC Turkey exports FOB	Weekly	SB01155	\$/mt	605.00-615.00	610.00	+1.67
Hot-rolled coil import assessments						
HRC DDP Houston	Daily	STHRG00	\$/st	-	720.00	0.00
HRC CIF Antwerp	Daily	STHRA00	€/mt	600.00-610.00	605.00	0.00
HRC CFR Southeast Asia SS400	Daily	SB01142	\$/mt	-	534.00	+0.56
HRC CFR Southeast Asia SAE1006	Daily	TS01041	\$/mt	-	558.00	+0.36
HRC Europe imports CIF Southern Europe port	Daily	SB01143	€/mt	595.00-605.00	600.00	0.00
HRC Turkey imports CFR Turkish port	Monthly	SB01156	\$/mt	575.00-585.00	580.00	+0.87
HRC DDP West Midlands UK	Weekly	STHWM04	£/mt	600.00-610.00	605.00	+0.83
Hot-rolled coil domestic assessments						
Platts TSI HRC EXW Indiana	Daily	TS01018	\$/st	-	900.00	0.00
Platts North European HRC, EXW Ruhr	Daily	STHRE00	€/mt	-	635.00	-2.31
Platts North European HRC, EXW Ruhr MTD Avg	Daily	STHRF00	€/mt	-	640.00	-0.26
Platts South European HRC, EXW Italy	Daily	SB01152	€/mt	-	625.00	-2.34
Platts South European HRC, EXW Italy MTD Avg	Daily	SB01264	€/mt	-	626.25	-0.07
Platts North European HRC Carbon-accounted, EXW Ruhr	Daily	EHRSC00	€/mt	-	735.00	-2.00
Platts European HRC Carbon-accounted steel premium (CASP)	Daily	EHRSA00	€/mt	-	100.00	0.00
HRC Ex-stock Shanghai VAT-inclusive	Daily	SB01260	Yuan/mt	-	3890.00	+0.52
Platts HRC Turkey domestic EXW	Weekly	SB01154	\$/mt	_	630.00	+1.61
HRC Mexico domestic production delivered	Weekly	SB01145	\$/mt	825.12-893.88	859.50	+5.56
HRC Mexico domestic production delivered	Weekly	SB01503	pesos/mt	14400.00-15600.0	15000.00	+1.69
HRC India domestic ex-works Mumbai	Daily	TS01046	Rupee/mt	-	55000.00	-1.79
HRC Brazil domestic production EXW taxes excluded	Weekly	SB01138	Real/mt	3800.00-4200.00	4000.00	0.00
HRC CPT Moscow	Weekly	AAXJI00	Rb/mt	54100.00-54300.0	0 54200.00	0.00
Cold-rolled coil export assessments						
CRC Russia Black Sea exports FOB	Monthly	SB01090	\$/mt	690.00-700.00	695.00	0.00
CRC China exports FOB Shanghai	Weekly	SB01083	\$/mt	_	609.00	-0.16
CRC Brazil exports FOB Brazilian port	Monthly	SB01081	\$/mt	620.00-635.00	627.50	-0.40
CRC FOB Black Sea	Weekly	STRRB00	\$/mt	685.00-695.00	690.00	0.00
Cold-rolled coil import assessments	1100.1.	011111300	φ/1116	000.00 000.00	000.00	0.00
CRC East Asia imports CFR	Monthly	SB01084	\$/mt	_	624.00	-0.16
CRC Europe imports CIF Southern Europe port	Monthly	SB01085	€/mt	670.00-680.00	675.00	-2.17
						+1.49
CRC Turkey imports CFR Turkish port CRC DDP Houston	Monthly Daily	SB01093	\$/mt \$/st	675.00-685.00	680.00 900.00	0.00
CRC DIP Houston CRC CIF Antwerp	Daily	STRRG00 STRRA00	Φ/SL €/mt	665.00-675.00	670.00	0.00
one on Antwerp	Daily	SIKKAUU	€/1111	000.00-070.00	070.00	0.00

Flat products

	Frequency	Platts symbol	Unit	Range	Midpoint/Close	% change
Cold-rolled coil domestic assessments						
Platts South European CRC, EXW Italy	Weekly	SB01091	€/mt	_	705.00	+2.17
CRC Ex-stock Shanghai VAT-inclusive	Weekly	SB01082	Yuan/mt	_	4720.00	+0.43
Platts TSI CRC Turkey domestic EXW	Weekly	SB01092	\$/mt	-	720.00	+1.41
CRC Mexico domestic production delivered	Weekly	SB01086	\$/mt	1084.69-1163.19	1123.94	+5.61
CRC Mexico domestic production delivered	Weekly	SB01403	pesos/mt	18930.00-20300.0	0 19615.00	+1.74
CRC Brazil domestic production EXW taxes excluded	Weekly	SB01080	Real/mt	4500.00-4800.00	4650.00	0.00
Platts North European CRC, EXW Ruhr	Daily	STRRE00	€/mt	-	725.00	0.00
Platts TSI CRC EXW Indiana	Daily	STRRI00	\$/st	-	1100.00	0.00
Hot dip galvanized assessments						
HDG China export FOB Shanghai	Monthly	SB01119	\$/mt	_	659.00	-3.09
HDG DDP Houston	Monthly	SB01124	\$/st	_	910.00	-9.00
Platts North European HDG Coil, EXW N.EU Wkly	Weekly	SB01125	€/mt	-	730.00	0.00
Platts South European HDG Coil, EXW Italy Wkly	Weekly	SB01126	€/mt	-	720.00	+1.41
Platts Turkey HDG Ex-Works Wkly	Weekly	SB01127	\$/mt	-	800.00	0.00
Platts TSI US HDG-HRC EXW Indiana	Daily	AHDGA00	\$/st	_	1090.00	0.00
Platts TSI US HDG-CRC EXW Indiana	Daily	ATSIA00	\$/st	_	1100.00	0.00
Platts TSI US HDG-CRC EXW Indiana, incl. G90	Daily	TS01010	\$/st	-	1190.00	0.00
HDG Ex-stock Shanghai VAT-inclusive	Monthly	SB01118	Yuan/mt	_	5200.00	-1.89
HDG Brazil domestic production EXW taxes excluded	Weekly	SB01117	Real/mt	4900.00-5200.00	5050.00	0.00
Plate assessments						
Plate commercial grade China export FOB Shanghai	Weekly	SB01180	\$/mt	-	535.00	+0.75
Plate Europe imports CIF Southern Europe port	Monthly	SB01182	€/mt	675.00-685.00	680.00	0.00
Plate CFR East Asia (Dangjin, South Korea port)	Weekly	TS01043	\$/mt	_	550.00	+0.73
Plate DDP Houston	Daily	STPGM00	\$/mt	-	1256.61	0.00
Plate Ex-stock Shanghai VAT-inclusive	Weekly	SB01178	Yuan/mt	-	3850.00	+2.67
Platts South European Plate, EXW Italy Wkly	Weekly	SB01185	€/mt	-	675.00	0.00
Plate DDP Houston	Daily	STPRG00	\$/st	-	1140.00	0.00
Platts TSI Plate Delivered US Midwest	Daily	STPRI00	\$/st	-	1430.00	0.00
Platts North European Plate, EXW Ruhr Wkly	Weekly	STPRE00	€/mt	-	790.00	0.00

Lead times (weeks)*

	Close	Previous	Change
US Hot-rolled coil	8.2	7.2	1.0
US Cold-rolled coil	8.4	8.0	0.4
US Hot-dip galvanized	8.6	8.2	0.4
US Plate	5.2	5.3	-0.1

^{*}Weekly (assessed November 1)

Long products

Rebar POR Clinice Daily Storage Symt 58,00 - 561,00 560,00 +0,45 Rebar POR Clinice Daily Storage Symt 58,00 - 561,00 580,00 +0,45 Rebar POR Clinice Daily Storage Symt 58,00 - 561,00 580,00 500,00 Rebar POR Houston Daily Storage Symt 58,00 - 500,00 580,00 500,00 Rebar POR Houston Port Port		Frequency	Platts symbol	Unit	Range	Midpoint	% change
Rebar F08 China Pasis	Rebar export prices						
Rebar Import prices September 1 September 2 September 3 Septe	Rebar FOB Turkey	Daily	STCBM00	\$/mt	559.00-561.00	560.00	+0.45
Rebar DDP Houston Daily STECROBE S/st - 780.00 +6.76 Rebar CFR Southeast Asia Daily S881195 S/mt - 780.00 +6.76 Rebar CFR Southeast Asia Daily S881195 S/mt - 780.00 -6.76 Rebar CFR Southeast Asia Daily S70.00 S	Rebar FOB China	Daily	STCBZ02	\$/mt	-	528.00	0.00
Rebar CFR Southeast Asia Daily Sabilise \$/mt - 536.00 0.00	Rebar import prices						
Rebar domestic prices Rebar EXW US Southeast \$/st 83.00.0-850.00 840.00 0.00 Rebar EXW US Southeast Europe Weekly strcace \$/st 83.00.0-850.00 840.00 0.00 Rebar EXW Northwest Europe Daily strcace \$/mt - 595.00 0.00 Rebar RXW Ling WAT-inclusive Daily stratage Rupee/mt - 4800.00 -0.85 Rebar North America domestic expoduction Ex-mill US Midwest Weekly she1zes \$/st 835.00-845.00 840.00 0.00 Rebar North America domestic production Ex-mill US Midwest Weekly she1zes Yuan/mt - 4800.00 0.00 Rebar North America domestic production delivered Weekly she1zes Yuan/mt - 382.00 84.00 0.00 Rebar Mexico domestic production delivered Weekly she1zes 8/mt 55600.00-5600.00 580.00 -2.45 Rebar Mexico domestic production delivered Weekly she1zes 9/mt - 1820.00 -2.45 Rebar Mexico domestic product	Rebar DDP Houston	Weekly	STCBG00	\$/st	-	790.00	+6.76
Rebar EXW US Southeast Weekly Src826 \$/st 830.00-850.00 840.00 0	Rebar CFR Southeast Asia	Daily	SB01195	\$/mt	-	536.00	0.00
Platts Rebar EXW Northwest Europe Weekly STCBERR €/mt - S95.00 0.00	Rebar domestic prices						
Rebar Ex-stock Beijing VAT-inclusive Daily S80136	Rebar EXW US Southeast	Weekly	STCBC00	\$/st	830.00-850.00	840.00	0.00
Rebar India domestic ex-works Raipur Daily STRIAGE Rupee/mt - 46900.00 -0.85 Rebar North America domestic production Ex-mill US Midwest Weekly sse1zes \$/st 835.00-845.00 840.00 0.00 Rebar EXW Jiangsu VAT-inclusive Weekly sse1zes Yuan/mt - 3820.00 +2.41 Rebar Mexico Offmestic production delivered Weekly sse1ses pesos/mt - 1860.00 0.00 Rebar Mexico domestic production delivered Weekly sse1ses pesos/mt - 1860.00 0.00 Platts Index Rebar Mexico domestic Monthly sse1ses pesos/mt - 1860.00 0.00 Platts Index Rebar Mexico domestic Monthly sse1ses lndex base 100 - 129.67 +5.68 Wire red export prices Weekly sse1zas \$/mt \$150.00 \$15.00 +1.98 Wire red dexport prices Weekly sse1zas \$/mt \$150.00 \$15.00 +1.98 Wire rod mesh quality FOB China Weekly sse1	Platts Rebar EXW Northwest Europe	Weekly	STCBE00	€/mt	-	595.00	0.00
Rebar North America domestic production Ex-mill US Midwest Weekly \$881262 \$/st 835.00-845.00 840.00 0.00 Rebar EXW Jiangsu VAT-inclusive Weekly \$881289 Yuan/mt - 3820.00 +2.41 Rebar CPT Moscow Weekly \$881199 \$/mt 5600.00 55800.00 -2.45 Rebar Mexico domestic production delivered Weekly \$881199 \$/mt - 882.42 +3.80 Rebar Mexico domestic production delivered Weekly \$881199 \$/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic production delivered Weekly \$881199 \$/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic production delivered Mexico Mexico \$881189 \$/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic production delivered Monthly \$881281 \$/mt \$10.00-520.00 \$15.00 +1.88 Wire rod mesh quality Black Sea exports FOB Weekly \$891243 \$/mt \$10.00-520.00 \$15.00 +0.00 <	Rebar Ex-stock Beijing VAT-inclusive	Daily	SB01198	Yuan/mt	-	3907.00	+0.51
Rebar EXW Jiangsu VAT-inclusive Weekly \$881259 Yuan/mt - 3820.00 ±2.41 Rebar CPT Moscow Weekly AXJ.600 Rb/mt 55600.00 56800.00 -2.45 Rebar Mexico domestic production delivered Weekly \$881199 \$/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic Weekly \$881683 pesos/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic Weekly \$881683 pesos/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic Monthly \$881083 pesos/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic Monthly \$881083 \$/mt 510.00 129.67 +5.68 Wire rod export Prices Wire rod export Prices *** *** 510.00 151.00 19.00 19.00 19.60 19.60 19.60 19.60 19.60 19.60 19.60 19.60 19.60 19.60 19.60 19.60 19.60 19.60 19.6	Rebar India domestic ex-works Raipur	Daily	STRIA00	Rupee/mt	-	46900.00	-0.85
Rebar CPT Moscow Weekly AAXJG60 Rb/mt \$5600.00-56000.00 55800.00 -2.45 Rebar Mexico domestic production delivered Weekly \$881199 \$/mt - 882.42 +3.80 Rebar Mexico domestic production delivered Weekly \$881693 pesos/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic Monthly \$881493 Plate Index base 100 - 2 129.67 +5.68 Wire rod export prices Weekly \$881243 \$/mt 510.00-520.00 515.00 +1.98 Wire rod mesh quality FOB China Weekly \$881241 \$/mt 510.00-520.00 515.00 -0.00 Wire rod mesh quality FOB China Meekly \$881241 \$/mt 545.00-565.00 555.00 0.00 Wire rod mesh quality FOB China Monthly \$881249 \$/mt 545.00-565.00 555.00 0.00 Wire rod mesh quality FOB China Weekly \$881251 \$/mt 570.00-580.00 575.00 -0.86 Wire rod mesh quality FoB China Weekly \$881251	Rebar North America domestic production Ex-mill US Midwest	Weekly	SB01202	\$/st	835.00-845.00	840.00	0.00
Rebar Mexico domestic production delivered Weekly \$881199 \$/mt - 882.42 +3.80 Rebar Mexico domestic production delivered Weekly \$881683 pesos/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic Monthly \$8maues Index base 100 - 129.67 +5.68 Wire rod export prices Weekly \$881243 \$/mt 510.00-520.00 515.00 +1.98 Wire rod mesh quality F08 China Weekly \$881243 \$/mt 510.00-520.00 515.00 +1.98 Wire rod mesh quality F08 China Weekly \$881243 \$/mt 545.00-565.00 555.00 0.00 Wire rod mesh quality Turkey exports F0B Tarkish port Monthly \$881243 \$/mt 545.00-565.00 555.00 0.00 Wire rod domestic prices Wire rod domestic prices Weekly \$881251 \$/mt 570.00-580.00 575.00 -86 Wire rod domestic prices Wire rod mesh quality North America domestic production Ex-mill US Midwest Weekly \$881242 Yuan/mt - 3840.00 </td <td>Rebar EXW Jiangsu VAT-inclusive</td> <td>Weekly</td> <td>SB01259</td> <td>Yuan/mt</td> <td>_</td> <td>3820.00</td> <td>+2.41</td>	Rebar EXW Jiangsu VAT-inclusive	Weekly	SB01259	Yuan/mt	_	3820.00	+2.41
Rebar Mexico domestic production delivered Weekly \$881683 pesos/mt - 15400.00 0.00 Platts Index Rebar Mexico domestic Monthly \$8MAU83 Index base 100 - 129.67 +5.68 Wire rod export prices From the prices		Weekly	AAXJG00	Rb/mt	55600.00-56000.00	55800.00	-2.45
Platts Index Rebar Mexico domestic Monthly SBMAU03 Index base 100	Rebar Mexico domestic production delivered	Weekly	SB01199	\$/mt	-	882.42	+3.80
Wire rod export prices Wire rod mesh quality Black Sea exports FOB Weekly \$881243 \$/mt \$10.00-520.00 \$15.00 +1.98 Wire rod mesh quality FOB China Weekly \$881261 \$/mt - \$18.00 0.00 Wire rod mesh quality Latin America exports FOB Latin America port Monthly \$881248 \$/mt \$45.00-565.00 \$55.00 0.00 Wire rod domesh quality Turkey exports FOB Turkish port Monthly \$881251 \$/mt \$70.00-580.00 \$55.00 0.00 Wire rod domestic prices Weekly \$881249 \$/st \$87.000-580.00 \$80.00 0.00 Wire rod mesh quality North America domestic production Ex-mill US Midwest Weekly \$881249 \$/st \$87.000-890.00 \$80.00 0.00 Wire Rod Ex-stock Shanghai VAT-inclusive Weekly \$881262 Yuan/mt - 3840.00 +1.05 European Industrial Fasteners Institute Wire Rod Change Index Europe Monthly \$881262 Yuan/mt - 560.00 -0.36 Merchant bar Europe domestic production delivered Monthly \$881166 <td>Rebar Mexico domestic production delivered</td> <td>Weekly</td> <td>SB01603</td> <td>pesos/mt</td> <td>-</td> <td>15400.00</td> <td>0.00</td>	Rebar Mexico domestic production delivered	Weekly	SB01603	pesos/mt	-	15400.00	0.00
Wire rod mesh quality Black Sea exports FOB Weekly \$881243 \$/mt \$10.00-520.00 \$15.00 +1.98 Wire rod mesh quality FOB China Weekly \$881261 \$/mt - \$18.00 0.00 Wire rod mesh quality Latin America exports FOB Latin America port Monthly \$881248 \$/mt \$45.00-565.00 555.00 0.00 Wire rod domesh quality Turkey exports FOB Turkish port Monthly \$881251 \$/mt \$70.00-580.00 575.00 -0.86 Wire rod domestic prices Weekly \$881249 \$/st 870.00-890.00 880.00 0.00 Wire Rod Ex-stock Shanghai VAT-inclusive Weekly \$881262 Yuan/mt - 3840.00 +1.05 European Industrial Fasteners Institute Wire Rod Change Index Europe Monthly TSMBF03 €/mt - 560.00 -0.36 Merchant bar prices Werchant bar prices Werchant bar Europe domestic production delivered Monthly \$881166 €/mt 675.00-685.00 680.00 0.00 Beam +1-beam CFR Southeast Asia Monthly \$881114	Platts Index Rebar Mexico domestic	Monthly	SBMAU03	Index base	100 –	129.67	+5.68
Wire rod mesh quality FOB China Weekly \$8801261 \$/mt - 518.00 0.00 Wire rod mesh quality Latin America exports FOB Latin America port Monthly \$801248 \$/mt 545.00-565.00 555.00 0.00 Wire rod mesh quality Turkey exports FOB Turkish port Monthly \$801251 \$/mt 570.00-580.00 575.00 -0.86 Wire rod domestic prices Wire rod mesh quality North America domestic production Ex-mill US Midwest Weekly \$801249 \$/st 870.00-890.00 880.00 0.00 Wire Rod Ex-stock Shanghai VAT-inclusive Weekly \$801262 Yuan/mt - 3840.00 +1.05 European Industrial Fasteners Institute Wire Rod Change Index Europe Monthly TSMBF03 €/mt - 560.00 -0.36 Merchant bar prices Merchant bar Europe domestic production delivered Monthly \$801166 €/mt 675.00-685.00 680.00 0.00 Beam H-beam CFR Southeast Asia Monthly \$80114 \$/mt - 650.00 +1.56 <td>Wire rod export prices</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Wire rod export prices						
Wire rod mesh quality Latin America exports FOB Latin America port Monthly \$8801248 \$/mt 545.00-565.00 555.00 0.00 Wire rod mesh quality Turkey exports FOB Turkish port Monthly \$8801251 \$/mt 570.00-580.00 575.00 -0.86 Wire rod domestic prices Wire rod mesh quality North America domestic production Ex-mill US Midwest Weekly \$8801249 \$/st 870.00-890.00 880.00 0.00 Wire Rod Ex-stock Shanghai VAT-inclusive Weekly \$8801262 Yuan/mt - 3840.00 +1.05 European Industrial Fasteners Institute Wire Rod Change Index Europe Monthly TSMBF03 €/mt - 560.00 -0.36 Merchant bar prices Werchant bar Europe domestic production delivered Monthly \$80166 €/mt 675.00-685.00 680.00 0.00 Beam H-beam CFR Southeast Asia Monthly \$801114 \$/mt - 650.00 +1.56 Sections and other Medium sections Europe domestic production delivered Weekly \$8016	Wire rod mesh quality Black Sea exports FOB	Weekly	SB01243	\$/mt	510.00-520.00	515.00	+1.98
Wire rod mesh quality Turkey exports FOB Turkish port Monthly s801251 \$/mt \$70.00-580.00 \$75.00 -0.86 Wire rod domestic prices Wire rod mesh quality North America domestic production Ex-mill US Midwest Weekly \$801249 \$/st \$70.00-890.00 \$80.00 0.00 Wire Rod Ex-stock Shanghai VAT-inclusive Weekly \$801262 Yuan/mt - 3840.00 +1.05 European Industrial Fasteners Institute Wire Rod Change Index Europe Monthly TSMBF03 €/mt - 560.00 -0.36 Merchant bar Prices Weekly \$801166 €/mt 675.00-685.00 680.00 0.00 Beam H-beam CFR Southeast Asia Monthly \$80114 \$/mt - 650.00 +1.56 Sections and other Weekly \$801160 €/mt 765.00-775.00 770.00 0.00	Wire rod mesh quality FOB China	Weekly	SB01261	\$/mt	-	518.00	0.00
Wire rod domestic pricesWire rod mesh quality North America domestic production Ex-mill US MidwestWeekly\$801249\$/st870.00-890.00880.000.00Wire Rod Ex-stock Shanghai VAT-inclusiveWeekly\$801262Yuan/mt-3840.00+1.05European Industrial Fasteners Institute Wire Rod Change Index EuropeMonthlyTSMBF03€/mt-560.00-0.36Merchant bar pricesMorthly\$801166€/mt675.00-685.00680.000.00BeamH-beam CFR Southeast AsiaMonthly\$80114\$/mt-650.00+1.56Sections and otherSections Europe domestic production deliveredWeekly\$801160€/mt765.00-775.00770.000.00	Wire rod mesh quality Latin America exports FOB Latin America port	Monthly	SB01248	\$/mt	545.00-565.00	555.00	0.00
Wire rod mesh quality North America domestic production Ex-mill US MidwestWeekly\$8801249\$/st870.00-890.00880.000.00Wire Rod Ex-stock Shanghai VAT-inclusiveWeekly\$801262Yuan/mt-3840.00+1.05European Industrial Fasteners Institute Wire Rod Change Index EuropeMonthlyTSMBFØ3€/mt-560.00-0.36Merchant bar pricesMerchant bar Europe domestic production deliveredMonthly\$801166€/mt675.00-685.00680.000.00BeamH-beam CFR Southeast AsiaMonthly\$801114\$/mt-650.00+1.56Sections and otherMedium sections Europe domestic production deliveredWeekly\$801160€/mt765.00-775.00770.000.00	Wire rod mesh quality Turkey exports FOB Turkish port	Monthly	SB01251	\$/mt	570.00-580.00	575.00	-0.86
Wire Rod Ex-stock Shanghai VAT-inclusive Weekly \$801262 Yuan/mt - 3840.00 +1.05 European Industrial Fasteners Institute Wire Rod Change Index Europe Monthly TSMBF03 €/mt - 560.00 -0.36 Merchant bar prices Merchant bar Europe domestic production delivered Monthly \$801166 €/mt 675.00-685.00 680.00 0.00 Beam H-beam CFR Southeast Asia Monthly \$801114 \$/mt - 650.00 +1.56 Sections and other Medium sections Europe domestic production delivered Weekly \$801160 €/mt 765.00-775.00 770.00 0.00	Wire rod domestic prices						
European Industrial Fasteners Institute Wire Rod Change Index EuropeMonthlyTSMBFØ3€/mt-560.00-0.36Merchant bar pricesMerchant bar Europe domestic production deliveredMonthlySBØ1166€/mt675.00-685.00680.000.00BeamH-beam CFR Southeast AsiaMonthlySBØ1114\$/mt-650.00+1.56Sections and otherMedium sections Europe domestic production deliveredWeeklySBØ1160€/mt765.00-775.00770.000.00	Wire rod mesh quality North America domestic production Ex-mill US Midwest	Weekly	SB01249	\$/st	870.00-890.00	880.00	0.00
Merchant bar prices Merchant bar Europe domestic production delivered Monthly \$801166 €/mt 675.00-685.00 680.00 0.00 Beam H-beam CFR Southeast Asia Monthly \$80114 \$/mt - 650.00 +1.56 Sections and other Medium sections Europe domestic production delivered Weekly \$801160 €/mt 765.00-775.00 770.00 0.00		Weekly	SB01262	Yuan/mt	-	3840.00	+1.05
Merchant bar Europe domestic production delivered Monthly \$801166 €/mt 675.00-685.00 680.00 0.00 Beam H-beam CFR Southeast Asia Monthly \$801114 \$/mt - 650.00 +1.56 Sections and other Medium sections Europe domestic production delivered Weekly \$801160 €/mt 765.00-775.00 770.00 0.00	European Industrial Fasteners Institute Wire Rod Change Index Europe	Monthly	TSMBF03	€/mt	-	560.00	-0.36
Beam H-beam CFR Southeast Asia Monthly \$80114 \$/mt - 650.00 +1.56 Sections and other Medium sections Europe domestic production delivered Weekly \$801160 €/mt 765.00-775.00 770.00 0.00	Merchant bar prices						
H-beam CFR Southeast Asia	Merchant bar Europe domestic production delivered	Monthly	SB01166	€/mt	675.00-685.00	680.00	0.00
Sections and other Medium sections Europe domestic production delivered Weekly \$801160 €/mt 765.00-775.00 770.00 0.00	Beam						
Medium sections Europe domestic production delivered Weekly \$801160 €/mt 765.00-775.00 770.00 0.00	H-beam CFR Southeast Asia	Monthly	SB01114	\$/mt	-	650.00	+1.56
	Sections and other						
Medium sections Turkey exports FOB Turkish port Monthly \$801162 \$/mt 620.00-630.00 625.00 -0.79	Medium sections Europe domestic production delivered	Weekly	SB01160	€/mt	765.00-775.00	770.00	0.00
	Medium sections Turkey exports FOB Turkish port	Monthly	SB01162	\$/mt	620.00-630.00	625.00	-0.79

Stainless

	Frequency	Platts symbol	Unit	Range	Midpoint	% change
CR import prices						
CR304 2B 2mm East Asia imports CFR	Weekly	SB01063	\$/mt	-	2210.00	-1.78
CR domestic prices						
CR304 Ex-warehouse Foshan VAT-inclusive	Monthly	SB01058	Yuan/mt	-	14500.00	-4.61
Alloy surcharge domestic prices						
Alloy surcharge 304 coil Europe domestic production	Monthly	SB01008	€/mt	2193.00-2212.00	2202.50	+0.39
Alloy surcharge 316 coil Europe domestic production	Monthly	SB01011	€/mt	3753.00-3776.00	3764.50	+0.87
Alloy surcharge 430 coil Europe domestic production	Monthly	SB01015	€/mt	959.00-973.00	966.00	+4.15
Alloy surcharge 304L bright bar Europe domestic production	Monthly	SB01010	€/mt	3225.00-3590.00	3407.50	+0.61
Alloy surcharge 316L bright bar Europe domestic production	Monthly	SB01013	€/mt	5194.00-5258.00	5226.00	+1.17
Alloy surcharge 420 bright bar Europe domestic production	Monthly	SB01014	€/mt	1100.00-1134.00	1117.00	+5.88
Alloy surcharge 430F bright bar Europe domestic production	Monthly	SB01017	€/mt	1391.00-1495.00	1443.00	+4.75

Pipe and tube

	Frequency	Platts symbol	Unit	Range	Midpoint	% change
WeldPipe OCTG carbon steel ERW J55 4 1/2-8 5/8 inch North America domestic production Ex-mill US	Monthly	SB01253	\$/st	1500.00-1700.00	1600.00	0.00
WeldPipe OCTG carbon steel ERW J55 4 1/2-8 5/8 inch North America imports EDDP Gulf port	Monthly	SB01254	\$/st	1300.00-1500.00	1400.00	0.00

Semi-finished

	Frequency	Platts symbol	Unit	Range	Midpoint	% change
Billet Ex-stock Tangshan VAT-inclusive	Daily	SB01032	Yuan/mt	-	3610.00	0.00
Billet CFR China	Daily	CBLCA00	\$/mt	_	437.00	+0.23
Billet Turkey exports FOB	Monthly	SB01039	\$/mt	525.00-530.00	527.50	-0.47
Billet CFR Southeast Asia	Daily	SB01035	\$/mt	_	513.00	0.00
Billet Latin America exports FOB Latin America port	Monthly	SB01037	\$/mt	500.00-520.00	510.00	0.00
Billet Turkey imports CFR Turkish port	Daily	SB01040	\$/mt	495.00-505.00	500.00	0.00
Billet FOB Black Sea	Daily	STBLB00	\$/mt	-	475.00	0.00
Slab Black Sea exports FOB	Weekly	SB01233	\$/mt	440.00-450.00	445.00	0.00
Slab CFR Southeast Asia	Monthly	SB01235	\$/mt	_	530.00	0.00
Slab Brazil exports FOB Brazilian ports	Weekly	SB01236	\$/mt	525.00-535.00	530.00	0.00
Slab CIF Italy	Weekly	AITAA04	\$/mt	_	580.00	+1.75

Platts TSI steel assessments currency and unit comparisons, November 6

					F	Prior assessme	nt				
		€/mt		\$/mt		\$/st		\$/CWT	\$/mt	\$ change	% change
Hot-rolled coil											
Platts North European HRC, EXW Ruhr*	STHRE00	635.00***	STHRM00	682.18	STHRD00	618.87	STHRH00	30.95	697.84	-15.66	-2.24
CIF Antwerp*	STHRA00	605.00***	STHAM00	649.95	STHAD00	589.63	STHAH00	29.49	649.53	+0.42	+0.06
Platts TSI HRC EXW Indiana**	STHIE00	925.00	STHIM00	992.06	TS01018	900.00***	STHIH00	45.00	992.06	0.00	0.00
DDP Houston	STHGE00	740.00	STHGM00	793.65	STHRG00	720.00***	STHGH00	36.00	793.65	0.00	0.00
Cold-rolled coil											
Platts North European CRC, EXW Ruhr*	STRRE00	725.00***	STRRM00	778.87	STRRD00	706.59	STRRH00	35.34	778.36	+0.51	+0.07
CIF Antwerp*	STRRA00	670.00***	STRAM00	719.78	STRAD00	652.98	STRAH00	32.66	719.31	+0.47	+0.07
Platts TSI CRC EXW Indiana**	STRIE00	1130.55	STRIM00	1212.52	STRRI00	1100.00***	STRIH00	55.00	1212.52	0.00	0.00
DDP Houston	STRGE00	925.00	STRGM00	992.06	STRRG00	900.00***	STRGH00	45.00	992.06	0.00	0.00
Plate											
Platts TSI Plate Delivered US Midwest**	STPIE00	1469.72	STPIM00	1576.28	STPRI00	1430.00***	STPIH00	71.50	1576.28	0.00	0.00
DDP Houston	STPGE00	1171.66	STPGM00	1256.61	STPRG00	1140.00***	STPGH00	57.00	1256.61	0.00	0.00
Reinforcing bar											
Platts EXW Northwest Europe*	STCBE00	595.00***	STCNM00	627.01	STCND00	568.82	STCNH00	28.45	630.11	-3.10	-0.49
East Mediterranean, basis Turkey*	STCEE00	521.27	STCBM00	560.00***	STCED00	508.03	STCEH00	25.41	557.50	+2.50	+0.45
EXW US Southeast**	STCCE00	862.87	STCCM00	925.93	STCBC00	840.00***	STCCH00	42.00	925.93	0.00	0.00
DDP Houston	STCGE00	811.51	STCGM00	870.81	STCBG00	790.00***	STCGH00	39.50	815.70	+55.11	+6.76

^{*}LN 16:30 €/\$ ex rate = 1.3776; **NY 16:30 \$/Eur ex rate = 0.7282. ***the primary assessments and have not been converted

Platts Turkey ARC tracker

Indexes against 30-day and 60-day moving averages

	6-1	6-Nov 3-Nov			
	vs 30-day	vs 60-day	vs 30-day	vs 60-day	
Scrap	FETKF10 1.30% FETKF00 +\$4.86	FETKG10 0.90% FETKG00 +\$3.35	FЕТКF10 1.16% FЕТКF00 +\$4.30	FETKG10 0.77% FETKG00 +\$2.87	
Billet	FETKH10 -0.88% FETKH00 -\$4.41	FETKI10 0.50% FETKI00 +\$2.52	FETKH10 -0.36% FETKH00 -\$1.81	FETKI10 1.10% FETKI00 +\$5.48	
Rebar	FETKJ10 -0.43% FETKJ00 -\$2.39	FETKK60 -1.57% FETKK00 -\$8.80	FЕТКJ10 -0.95% FЕТКJ00 -\$5.28	FETKK60 -2.10% FETKK00-\$11.72	
Market direction	FETKE20 1.12%	FETKE00 +\$5.00	FETKE20 2.49%	FETKE00+\$12.50	
Composite Index (July, 6, 2012 =100)	FETKL00 91.62		FETKL00 91.30		

Platts Turkey ARC steel tracker based on 30-day averages



Platts Turkey ARC is a relative strength indicator for Platts Turkey Rebar FOB, Platts Black Sea Billet CFR Turkey basis and Benchmark TSI Scrap CFR prices*. The daily index for each commodity shows the degree the price is over or below the average of price relationships with the others for the past 30 or 60 days, with 0 as equilibrium. Indices provide trading price signals for the commodity or for the wider complex, and potential changes in demand and supply for the steel industry. Historic 30-day and 60-day basis data through 2012 is available.

Source: S&P Global Commodity Insights *effective March 1, 2016

Platts



Steel Price Report

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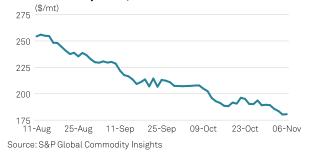
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Steel mill economics: global spreads, November 6, 2023

	Frequency	Platts symbol	Unit	Spread	Change	% change
HRC ASEAN spread (TSI)	Daily	AOPFE00	\$/mt	180.64	+0.32	+0.18
HRC China export spread (Platts)	Daily	AOPKE00	\$/mt	153.64	+1.32	+0.87
Rebar China export spread (Platts)	Daily	AOPLE00	\$/mt	150.64	-1.68	-1.10
China HRC domestic steel mill margin (MVS)	Daily	AMVSA00	\$/mt	-34.90	-0.29	+0.84
China rebar domestic steel mill margin (MVS)	Daily	AMVSB00	\$/mt	-18.88	-0.30	+1.61
Rebar scrap Turkey spread (Platts: TSI)	Daily	AOPGE00	\$/mt	187.50	0.00	0.00
Rebar Black Sea billet spread (Platts)	Daily	AOPHE00	\$/mt	85.00	+2.50	+3.03
US HRC - MW Shredded Scrap Spread (TSI)	Daily	AOPIE00	\$/st	542.86	0.00	0.00
US Rebar - MW Shredded Scrap Spread (TSI)	Daily	AOPJE00	\$/st	482.86	0.00	0.00
US HRC – MW #1 Busheling Spread (TSI)	Daily	ABUSH00	\$/st	516.07	0.00	0.00

For spreads calculation and assessment methodology, please go to: http://platts.com/IM.Platts.Content/MethodologyReferences/MethodologySpecs/steel.pdf

HRC ASEAN spread, TSI



Rebar China export spread, Platts



HRC China export spread, Platts, Daily



Assessment Rationale

...from page 1

Tradable levels were heard at \$560/mt FOB. Mill offers were heard at \$570-\$580/mt FOB.

No data was excluded from the assessment. Platts is part of S&P Global Commodity Insights.

The above rationale applies to the Platts daily Turkish rebar assessment, with the associated market data code: STCBM00

Platts US HRC daily index rationale

Platts assessed the daily TSI US hot-rolled coil index at \$900/st on an ex-works Indiana basis on Nov. 6, unchanged from the previous assessment.

A Midwest service center source reported offers at and above \$900/st ex-works from Midwest mills with lead times in January. There were no other new bids, offers or transactions reported on the day.

No data was excluded from the assessment.

Platts is part of S&P Global Commodity Insights.

The above rationale applies to the daily Platts TSI US HRC EXW Indiana index, with the associated market data code: STHRIOO

Subscriber Notes

Singapore Deepavali publishing schedule for Platts Asia Metals

The S&P Global Commodity Insights office in Singapore will be closed on Monday, Nov. 13, 2023, as it is a gazetted public holiday for Deepavali. There will be no daily iron ore, coking coal, steel, ferrous scrap, alumina, aluminum, battery metals, copper, ferroalloys and other nonferrous metals assessments published from Singapore on that day.

Weekly assessments that fall on this day will be published on Tuesday, Nov. 14.

Additionally, S&P Global will close its Platts Market on Close assessment process in Asia early on Friday, Nov. 10, and all assessments will be on 12:30 pm Singapore time (0430 GMT) basis.

Normal Singapore publishing schedules will resume on Tuesday, Nov. 14.

For full details of S&P Global's publishing schedule and services affected, refer to http://www.platts.com/ HolidayHome.

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Exchange steel futures	D	01	04
Rebar futures, China (Yuan/mt)	Platts symbol	Close	% change
Shanghai Futures Exchange rebar 1 month	XHRC001	3789.00	+0.03
Shanghai Futures Exchange rebar 2 month	XHRC002	3846.00	+0.63
Shanghai Futures Exchange rebar 3 month	XHRC003	3805.00	0.00
Shanghai Futures Exchange rebar 4 month	XHRC004	3788.00	+0.08
Shanghai Futures Exchange rebar 5 month	XHRC005	3824.00	+0.39
Shanghai Futures Exchange rebar 6 month	XHRC006	3834.00	+0.71
Shanghai Futures Exchange rebar 7 month	XHRC007	3840.00	+0.60
Shanghai Futures Exchange rebar 8 month	XHRC008	3830.00	+0.55
Shanghai Futures Exchange rebar 9 month	XHRC009	3825.00	+0.42
Shanghai Futures Exchange rebar 10 month	XHRC010	3825.00	+0.95
Shanghai Futures Exchange rebar 11 month	XHRC011	3796.00	+0.45
Shanghai Futures Exchange rebar 12 month	XHRC012	3792.00	+0.90
Hot-rolled coil futures, US (\$/st)			
CME Globex US Midwest domestic HRC 1 month	XNHR001	873.00	-1.02
CME Globex US Midwest domestic HRC 2 month	XNHR002	988.00	-0.40
CME Globex US Midwest domestic HRC 3 month	XNHR003	988.00	-0.20
CME Globex US Midwest domestic HRC 4 month	XNHR004	960.00	-0.62
CME Globex US Midwest domestic HRC 5 month	XNHR005	935.00	-1.48
CME Globex US Midwest domestic HRC 6 month	XNHR006	922.00	+0.88
CME Globex US Midwest domestic HRC 7 month	XNHR007	919.00	+0.77
CME Globex US Midwest domestic HRC 8 month	XNHR008	899.00	0.00
CME Globex US Midwest domestic HRC 9 month	XNHR009	865.00	-1.59
CME Globex US Midwest domestic HRC 10 month	XNHR010	875.00	+0.34
CME Globex US Midwest domestic HRC 11 month	XNHR011	869.00	-0.34
CME Globex US Midwest domestic HRC 12 month	XNHR012	849.00	-0.35

Steel industry data				
Monthly crude steel production (June)	Platts symbol	('000 mt)	Change	
World (66 reporting countries)	IISIA03	158082.93	-10226.67	
Source: World Steel Association				
American Iron and Steel Institute data				
AISI raw steel US production weekly (tons)	AISII04	1707000.00	+4000.00	
AISI raw steel US capability utilization weekly (%)	AISIH04	74.30	+0.20	

